



Skip-A-Payment Service

Please read these Terms and Conditions before completing the application on the following page.

Achieve Financial Credit Union offers a Skip-A-Payment program to members in good standing which allows members to skip one (1) loan payment within a 6 month period when certain conditions are met.

- A member must be current on all credit obligations with Achieve Financial Credit Union at the time a loan payment is skipped.
- A member must have no late payments on any credit obligations with Achieve Financial Credit Union within the previous six (6) months before a payment is skipped.
- Only loans that have had six (6) or more monthly payments since origination are eligible for the Skip-A-Payment program.
- Real estate secured loan payments, government subsidized student loan payments, and credit card payments are not eligible for the Skip-A-Payment program.
- If applicable, the terms of your GAP coverage on auto loans will be affected if you skip more than 2 payments during the term of your loan. See GAP waiver included in your closing package for coverage exclusions.
- A Skip-A-Payment Application form must be completed by a member wishing to skip a payment. Each signer on the original loan note must sign the Skip-A-Payment Application form.
- The Application form must be received by the Credit Union at least two weeks prior to the due date of the payment to be skipped. Approval will be determined within 14 days of the due date.
- A processing fee of \$25.00 will be collected for this service and may be paid by check or a deduction from a Credit Union share account. The processing fee will not be added to the loan balance and a late charge will not be assessed for any approved skipped payment.
- Interest will continue to accrue during the period when no payment is made, which may change the total amount and schedule of your repayment.

Skip-A-Payment Application

Please complete this application if you would like to apply for the Skip-A-Payment service. You will receive written notification if your application is approved.

All Terms and Conditions as stated on the previous page must be met in order to qualify for the Skip-A-Payment service.

<i>Member Name:</i>		<i>Account Number:</i>	
<i>Home Phone:</i>		<i>Daytime Phone:</i>	
<i>E-Mail Address:</i>		<i>Loan #:</i>	
<i>Payment Amount:</i>		<i>Month to Skip:</i>	
<i>Deduct \$25.00 Service Fee from</i>	<i>Savings</i>		