

# OVERDRAFT SERVICES CONSENT

One-Time Debit Card Transactions

## WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

### What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions if you qualify for Overdraft Privilege:

- Share drafts/checks, and other transactions made using your checking account
- Automatic bill payments
- ACH transactions

We do not authorize and pay overdrafts for the following types of transactions unless you qualify for Overdraft Privilege and you ask us to (see below):

- One-time debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

### What fees will I be charged if the Credit Union pays my overdraft on my one-time debit card transactions?

- \$5.00 per item paid, if account balance is negative less than \$25.00.
- \$25.00 per item paid, if account balance is negative \$25.00 or more.
- There is no limit on the total fees we can charge you for overdrawing your account.

### What if I want the Credit Union to authorize and pay overdrafts on my one-time debit card transactions?

If you want us to authorize and pay overdrafts on one-time debit card transactions, complete the section below and mail it to:

\_\_\_\_\_ CREDIT UNION NAME  
\_\_\_\_\_ or call \_\_\_\_\_  
CREDIT UNION ADDRESS TELEPHONE NUMBER

If there are multiple owners on the debit card account, either account owner can act on behalf of all owners on this account. Only one (1) account owner signature is needed to add or remove the overdraft coverage.

OPT IN  I want the Credit Union to authorize and pay overdrafts on my one-time debit card transactions. I understand I will be charged fees as listed above.

*I have the right to revoke this coverage at any time by contacting the Credit Union in writing or by phone.*

OPT OUT  I do not want the Credit Union to authorize and pay overdrafts on my one-time debit card transactions.

X \_\_\_\_\_

MEMBER/OWNER SIGNATURE

DATE

Printed Name: \_\_\_\_\_ Account Number: \_\_\_\_\_

## CREDIT UNION CONSENT CONFIRMATION

Signature of Credit Union Employee: X	Effective Date:	<input type="checkbox"/> OPT IN <input type="checkbox"/> OPT OUT
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